

HUMAN RIGHTS INSTITUTE OF CANADA

FINANCIAL STATEMENTS

APRIL 30, 1988

MCCAY, DUFF & COMPANY

CHARTERED ACCOUNTANTS

OTTAWA, CANADA

MCCAY, DUFF & COMPANY

CHARTERED ACCOUNTANTS

JOHN W. FRANKLIN, C.A.
THOMAS W. HOWARTH, C.A.
BRYAN E. SULLIVAN, C.A.
ALBERT G. MONSOUR, B.A.D.M.I., C.A.
BLAIR E. DAVIDSON, B.COMM., C.A.
G. WARREN TRICKEY, B.COMM., C.A.
ROBERT D. SHANTZ, B.MATH., C.A.

CONSULTANT - ELDREN E. McCONNELL, C.A.

330 McLEOD ST.
OTTAWA, ONT.
K2P 2C5
(613) 236-2367
1 (800) 267-6551
FAX: 236-5041

AUDITORS' REPORT

To the Members,
Human Rights Institute of
Canada.

We have examined the balance sheet of the Human Rights Institute of Canada as at April 30, 1988 and the statement of receipts and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Institute as at April 30, 1988 and the results of its operations for the year then ended in accordance with accounting principles set out in note 1 applied on a basis consistent with that of the preceding year.

Chartered Accountants

Ottawa, Ontario,
December 13, 1988.

HUMAN RIGHTS INSTITUTE OF CANADA

BALANCE SHEET

AS AT APRIL 30, 1988

	<u>1988</u>	<u>1987</u>
ASSETS		
CURRENT		
Cash	\$ 5,992	\$ 1,494
Deposit certificates	4,000	10,000
Accrued interest receivable	<u> -</u>	<u> 105</u>
	9,992	11,599
HILDA L. CRYDERMAN STUDENT RESEARCH TRUST FUND (note 3)	21,708	18,778
FIXED (notes 1 and 2)	<u> 782</u>	<u> 1,480</u>
	<u>\$32,482</u>	<u>\$31,857</u>
LIABILITIES		
CURRENT		
Accounts payable	\$12,132	\$ 6,919
Hilda L. Cryderman Student Research Trust Fund (note 3)	21,708	18,778
Honorable Muriel McQueen Fergusson Project Fund (Persons Case II) (note 4)	<u> 2,270</u>	<u> 5,000</u>
	36,110	30,697
SURPLUS		
BALANCE - BEGINNING OF YEAR	1,160	30,388
Net receipts (expenditures) for the year	(4,788)	(29,228)
BALANCE - END OF YEAR	(3,628)	<u> 1,160</u>
	<u>\$32,482</u>	<u>\$31,857</u>

Approved on behalf of the Board:

Director

Director

HUMAN RIGHTS INSTITUTE OF CANADA
 STATEMENT OF RECEIPTS AND EXPENDITURES
 FOR THE YEAR ENDED APRIL 30, 1988

	<u>1988</u>	<u>1987</u>
RECEIPTS		
Donations	\$20,452	\$ 7,722
Membership fees	4,700	2,300
Senate reference	-	500
Interest	202	1,535
Government grant	2,537	-
Miscellaneous	<u>972</u>	<u>84</u>
	28,863	12,141
EXPENDITURES		
Audit fees	-	790
Bank charges	46	39
Conference - Reaching Up	-	2,574
Depreciation	698	698
Insurance	100	-
Memberships	40	235
Miscellaneous	177	58
Personnel	11,677	20,786
Printing, stationery and postage	4,715	1,707
Public relations	1,874	1,978
Rent	6,400	5,541
Research contract services	1,540	2,995
Sexual harassment cases	3,114	-
Telephone	2,309	2,153
Travel	<u>961</u>	<u>1,815</u>
	<u>33,651</u>	<u>41,369</u>
NET RECEIPTS (EXPENDITURES) FOR THE YEAR	(\$ <u>4,788</u>)	(\$ <u>29,228</u>)

HUMAN RIGHTS INSTITUTE OF CANADA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1988

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Revenue Recognition

Revenue is recorded on the cash received basis.

(b) Expenditure Recognition

Expenditures are recorded on the accrual basis.

(c) Depreciation

Depreciation on office equipment is provided on a straight line basis at 20%.

2. FIXED ASSETS

	<u>1988</u>			<u>1987</u>
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>	<u>Net</u>
Office equipment	\$ <u>3,488</u>	\$ <u>2,706</u>	\$ <u>782</u>	\$ <u>1,480</u>

3. HILDA L. CRYDERMAN STUDENT RESEARCH TRUST FUND

Donations received for this Trust Fund are held for specific purposes. The fund consists of the following:

	<u>1988</u>	<u>1987</u>
Cash	\$ -	\$ 788
Deposit certificates	20,753	18,000
Accrued interest receivable	<u>955</u>	<u>-</u>
	\$ <u>21,708</u>	\$ <u>18,788</u>

HUMAN RIGHTS INSTITUTE OF CANADA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1988

4. HONORABLE MURIEL McQUEEN FERGUSON PROJECT FUND

Funds received as donations and funds expended in this project are related to the Persons Case II Court Challenge being carried on by the Institute:

Balance - Beginning of Year	\$ 5,000
Donations received	2,270
Expenses - legal fees	(<u>5,000</u>)
Balance - End of Year	\$ <u>2,270</u>

5. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with current presentation.